



23.11.2023 **CONSTRUCTION LEADERSHIP COUNCIL WELCOMES AUTUMN STATEMENT**

The Chancellor presented the Autumn Statement yesterday setting out the Government's plan for a stronger economy. This supported British businesses by removing long-term barriers to investment, delivering energy security and the Net Zero transition, investment in advanced manufacturing and delivering a world class education system enabling a highly skilled workforce that meets industry needs.

In response Mark Reynolds (Co-Chair, Construction Leadership Council) said:

"The Construction Leadership Council warmly welcome the focus on speeding up infrastructure delivery in yesterday's Autumn Statement. We are pleased to see alongside the Autumn Statement an announcement of a rapid review of productivity in the construction industry as well as an infrastructure 'Star Chamber' reporting to the highest level of government. In our recent productivity report, we estimated a potential £45bn of savings and additional value could be generated by improving productivity across the sector.

Following our engagement with the Treasury, we noted the positive change in direction on R&D Expenditure Credit for subcontractors in relation to 'contracting' out. However, we still require urgent clarity relating to which contract types this impacts and who will still be able to claim relief in the construction supply chain."

**End**

**About the Construction Leadership Council**

The CLC's mission is to provide sector leadership to the construction industry. The expanded CLC has twelve workstreams that work collaboratively to address the biggest issues facing the sector. Workstreams include Skills and Inclusion, Building Safety, Net Zero and Business models. The CLC is co-chaired by the Minister of State for Industry and Economic Security and the Minister of State for the Investment Security Unit at the Cabinet Office, Nusrat Ghani MP and Mark Reynolds, Mace Group Chairman and Chief Executive.